FINANCIAL STATEMENT - FARMERS AND RANCHERS

Submitted to:		Submitted by:		
Name:	Welch State Bank			
Address:	P.O. Box 129			
City, State:	Welch, OK			
Telephone #	(918) 788-3373	SSN Or Tax I.D. #		
TYPE:		Proprietorship	Partnership	Corporation
Sign; Date				

ASSETS (Omit Cents)		**LIABILTIES(Omit Cents)**	
CURRENT ASSETS		CURRENT LIABILITIES	
Cash on Hand and in Financial Institutions		Unsecured Notes Payable to Lenders (Schedule 7)	-
Government Bonds and Securities		Loans Secured By livestock (Schedule 8)	-
Other Investments (Schedule 1)	-	Loans on Farm Machinery and Automotive Equip. (9)	-
Farm Products, Grain and Feed on Hand (Schedule 2)	-	Other loans (Schedule 10)	-
Livestock (Schedule 3)	-	Accounts Payable (Hardware, Feed, Vet, Repairs)	
All other current assets (itemize)		Interest Due and Payable	
		Payroll Taxes	
		Real Estate Taxes Due and Payable	
		Income Taxes Due and and Payable (Fedreal & state)	
		Income Taxes Estimated for Current Year (Fed. & State)	
		All other current debits (Itemize)	
TOTAL CURRENT ASSETS	$0	TOTAL CURRENT LIABILTIES	$0
FIXED ASSETS		**LONG TERM LIABILTIES**	
Farm Machinery and Automotive Equipment (Schedule 4)	-	liens on Farm and Ranch Land (Schedule 11)	-
Farm and Ranch Lands Less Excception (Schedule 5)	-	Liens on Other Real Estate (Schedule 12)	-
Other Real Estate (Schedule 6)	-	All other long Term Debts (Itemize)	
Cash Value of Life Insurance			
Less borrowing $ -	-		
Other Fixed Assets (Itemize)			
		TOTAL LONG TERM LIABILITIES	$ -
		TOTAL LIABILTIES	$ -
TOTAL FIXED ASSETS	$ -	**NET WORTH**	$ -
TOTAL ASSETS	$ -	**TOTAL LIABILITIES AND NET WORTH**	$ -

SCHEDULE 1 **OTHER INVESTMENTS (Includes Stocks and Bonds)**

NAME OF ISSUER	TYPE OF INVESTMENT	MATURITY	PURCHASE PRICE	CURRENT VALUE
		TOTALS		$ -

SCHEDULE 2: FARM PRODUCTS, FEED AND GRAIN ON HAND

CROP	Bu	Bale	Cwt	Quantity	PRICE PER UNIT	TOTAL VALUE
						-
						-
						-
						-
						-
						-
					TOTAL	$ -

SCHEDULE 3: LIVESTOCK

CLASS	BREED	# OF HEAD	AVERAGE WEIGHT PER HEAD	MARKET VALUE PER HEAD	TOTAL VALUE
					-
					-
					-
					-
					-
					-
					-
					-
					-
				TOTAL	$ -

SCHEDULE 4: FARM MACHINERY AND AUTOMOTIVE EQUIPMENT

Make	Description	QUANTITY	PURCHASED		PRESENT VALUE
			DATE	COST	
				TOTAL	$ -

SCHEDULE 5: FARM AND RANCHLANDS

ACRES	LEGAL DESCRIPTION	NATURE OF IMPROVEMENTS	MARKET VALUE	TITLE INFORMATION
			TOTAL	$ -

SCHEDULE 6: OTHER REAL ESTATE

ACRES	LEGAL DESCRIPTION	NATURE OF IMPROVEMENTS	MARKET VALUE	TITLE INFORMATION

			TOTAL	$ -	

SCHEDULE 7: UNSECURED NOTES PAYABLE TO FINANCIAL INSTITUTIONS

NAME OF FINANCIAL INSTITUION	PURPOSE OF LOAN	ORIGINAL AMOUNT	AMOUNT OWED	WHEN DUE	REPAYMENT PLAN
		TOTAL	$ -		

SCHEDULE 8: LOANS SECURED BY LIVESTOCK

LENDER	SECURED		AMOUNT OWED	WHEN DUE	REPAYMENT PLAN
	# OF HEAD	TYPE			
	50				
		TOTAL	$ -		

SCHEDULE 9: LOANS ON FARM MACHINERY AND AUTOMOTIVE EQUIPMENT

LENDER	DESCRIPTION	AMOUNT OWED	WHEN DUE	REPAYMENT PLAN
	TOTAL	$ -		

SCHEDULE 10: OTHER LOANS

LENDER	PURPOSE OF LOAN	ORIGINAL AMOUNT	AMOUNT OWED	WHEN DUE	REPAYMENT PLAN
		TOTAL	$ -		

SCHEDULE 11: LIENS ON FARM AND RANCH LANDS

LENDER	DESCRIPTION AND LOCATION	ORIGINAL AMOUNT	AMOUNT OWED	REPAYMENT PLAN

			TOTAL	$ -

SCHEDULE 12: LIENS ON OTHER REAL ESTATE

LENDER	DESCRIPTION AND LOCATION	ORIGINAL AMOUNT	AMOUNT OWED	REPAYMENT PLAN
			TOTAL	$ -

SCHEDULE 13: PROPERTY INSURANCE

PROPERT COVERED	INSURANCE COMPANY NAME	PROPERTY NUMBER	AMOUNT
BUILDINGS			
GRAIN			
LIVESTOCK			
MACHINE & UTOMOTIVE EQUIP			
LIABILITY			

SCHEDULE 14: LIFE INSURANCE *(indicated by * Any Policy Loans)*

INSURANCE COMPANY NAME	*	POLICY NUMBER	FACE AMOUNT	CASH OR LOAN VALUE	BENEFICIARY
				TOTAL	$ -

SUPPLEMENTAL INFORMATION

Lease	Own	
Number of Acres		
Location (county & State)		
Taxes Paid To (Date)		
Mortgage Interest Paid To (Date)		
Date Leased		
Term of Lease		
Annual Rental		
Date Paid To		

HAVE YOU ANY CONTINGENT LIABILITIES AS ENDORSER, CO-MAKER GUARANTOR, LEASES, CONTRACTS, OR LETTERS OF CREDIT?	No	Yes	
	Explain (If Yes)		
HAVE YOU ANY PARTNERS IN YOUR BUSINESS?	No	Yes	
	Explain (If Yes)		
HAS AN ACTION IN BANKRUPTCY EVER BEEN FILED FOR OR AGAINST YOU?	No	Yes	
	Explain (If Yes)		
HAVE YOU ANY JUDGEMENTS OR SUITS PENDING AT THIS TIME?	No	Yes	
	Explain (If Yes)		

TAX RETURN HAS BEEN FILED THROUGH:			
ANY ADDITIONAL ASSESMENTS	No	Yes	
If Yes, Explain			

This Financial Statement and supporting are submitted for the purpose of obtaining credit. It is a true, complete and correct representation of undersigned's financial condition as of the date shown. You are authorized by undersigned to check credit, to verify the accuracy of the information contained herein, and to answer questions about your credit experience with undersigned.

Date		Signature	