

Consumer Loan Application

Thank you for your interest in obtaining a loan with Farmers State Bank!

Small Loan Notice

Before you complete a loan application, please be aware that Loan Applicants must have a satisfactory deposit account with Farmers State Bank for a minimum of three months in order to be eligible to apply for small loans of \$3,000.00 or less.

If you're interested in opening a deposit account in order to become eligible for our small loan services in the future, please ask to see a Customer Service Representative or Personal Banker.

Information Regarding Identification Requirements

If you are not currently a customer of Farmers State Bank:

Regulations require us to obtain two forms of identification from you prior to opening a deposit or loan account. One of the forms must be a photo ID - for example, a Driver's License, State-issued ID Card or Passport.

In addition, the address that you wish to use on your new deposit or loan account must correspond to the address indicated on your photo ID. If it does not match, there are a couple of options available to you:

- You can obtain a new photo ID that has the correct address on it; or
- You can provide us with a utility bill in your name indicating an address that corresponds to what you wish to use on your account.

We hope that these requirements do not cause you any inconvenience - they were created in order to prevent identity fraud. If you have any questions, please let us know.

We appreciate the opportunity to earn your business - thank you!

Equal Credit Opportunity Act Notice

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, marital status, age (provided that the applicant has the capacity to enter into a binding contract), sex, handicap or familial status (having children under the age of 18), because all or part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with the law concerning this lender is:

Federal Reserve Consumer Help
P O Box 1200
Minneapolis, MN 55480

We are required to disclose to you that you need not disclose income from alimony, child support or separate maintenance payments if you choose not to do so.

Having made this disclosure to you, we are permitted to inquire if any of the income shown on your application is derived from such a source and to consider the likelihood of consistent payment as we do with any income on which you are relying to qualify for the loan for which you are applying.

PERSONAL LOAN APPLICATION

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

INFORMATION ABOUT CREDIT REQUEST

Please Check Appropriate Box

- Checkboxes for: If you are applying for individual credit or an individual account, in your own name, and are relying on your own income or assets and not the income or assets of another person...; If you are applying for joint credit with another person or for a joint account or an account that you and another person will use...

We intend to apply for joint credit: Applicant _____ Co-Applicant _____

- Checkbox: If you are applying for individual credit or an individual account, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of the credit requested, complete all Sections to the extent possible, providing information in Section E about the person on whose alimony, support, or maintenance payments or income or assets you are relying.

Table with 5 columns: AMOUNT OF LOAN REQUESTED, REQUESTED MOS. TO PAY, PURPOSE OF LOAN, COLLATERAL OFFERED AND HOW OWNED, HAVE YOU EVER APPLIED TO US FOR A LOAN? WHEN?

SECTION A - APPLICANT

Table with 5 columns: NAME (Please print full name), HOME PHONE, CELL PHONE, BIRTH DATE, SOCIAL SECURITY NUMBER; PRESENT STREET ADDRESS, YEARS THERE, DRIVERS LICENSE NUMBER - STATE; CITY AND STATE, ZIP, E-MAIL ADDRESS; IMMEDIATE PREVIOUS ADDRESS, YEARS THERE, NO. OF DEPENDENTS - LIST BY AGE; CITY AND STATE, ZIP, ARE YOU A U.S. CITIZEN?; TWO NEAREST RELATIVES NOT LIVING WITH YOU OTHER THAN A PRESENT OR FORMER SPOUSE

Table with 6 columns: MY PRINCIPAL FINANCIAL INSTITUTION IS: (Checking Account No., Savings Account No., Cert. of Deposit, Safe Deposit, Loan); OTHER FINANCIAL INSTITUTIONS USED: (Checking Account No., Savings Account No., Cert. of Deposit, Safe Deposit, Loan)

SECTION B - INCOME AND EMPLOYMENT

Table with 4 columns: PRESENT EMPLOYER, SALARY AND WAGES, Monthly Income; EMPLOYER ADDRESS, BUSINESS PHONE, DATE OF EMPLOY, OTHER INCOME: From Whom or Describe: Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.; POSITION OR TITLE, SUPERVISOR; PREVIOUS EMPLOYER AND ADDRESS; POSITION OR TITLE, YEARS EMPLOYED, TOTAL MONTHLY INCOME; Is any income listed in this Section likely to be reduced in the next two years or before the credit requested is paid off?; If you have chosen to disclose income from alimony, child support or separate maintenance, is such income pursuant to: (Written Agreement, Court Decree, Other); HOW LONG RECEIVED?, HOW OFTEN?, FROM WHOM?; Have you ever been bankrupt or had any judgments or garnishments against you?; Are you a co-maker, endorser, or guarantor on any loan or contract? (NO, YES FOR WHOM?, TO WHOM?, AMOUNT?)

SECTION C - ASSETS

(Use Additional Sheet If Needed)

Table with 4 columns: DESCRIPTION OF ASSET (Include Account Number, if applicable), VALUE OF ASSET, AMOUNT OF DEBT, NAME OF OWNER(S); Includes rows for individual assets and a TOTAL ASSETS FROM ADDITIONAL SHEET row.

SECTION D – LIABILITIES AND INDEBTEDNESS
(Use Additional Sheet If Needed)

List below all indebtedness to banks, credit unions, stores, finance companies, individuals and other creditors, including obligations to pay alimony, child support, separate maintenance, rent, mortgages, etc.

CREDITOR	TYPE OF DEBT OR ACCOUNT NUMBER	ORIGINAL DEBT	PRESENT AMOUNT OWED	COLLATERAL	MONTHLY PAYMENT
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
		\$	\$		\$
TOTAL LIABILITIES FROM ADDITIONAL SHEET			\$		\$
TOTALS			LIABILITIES \$		MONTHLY PAYMENTS \$

SECTION E - JOINT APPLICANT, USER OR OTHER PARTY
(Use Additional Sheet If Needed)

NAME (Please print full name)	HOME PHONE	CELL PHONE	BIRTH DATE	SOCIAL SECURITY NUMBER
PRESENT STREET ADDRESS	YEARS THERE:		DRIVERS LICENSE NUMBER - STATE	
CITY AND STATE	ZIP		E-MAIL ADDRESS	
IMMEDIATE PREVIOUS ADDRESS	YEARS THERE:		NO. OF DEPENDENTS - LIST BY AGE	
CITY AND STATE	ZIP		ARE YOU A U.S. CITIZEN? <input type="checkbox"/> Yes <input type="checkbox"/> No	
RELATIONSHIP TO APPLICANT	<input type="checkbox"/> CO-APPLICANT <input type="checkbox"/> CO-SIGNER <input type="checkbox"/> GUARANTOR <input type="checkbox"/> ENDORSER			

TWO NEAREST RELATIVES *NOT* LIVING WITH YOU OTHER THAN A PRESENT OR FORMER SPOUSE

NAME	ADDRESS	CITY, STATE ZIP	PHONE
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1.
2.

MY PRINCIPAL FINANCIAL INSTITUTION IS:	Checking Account No.	Savings Account No.	Cert. of Deposit	Safe Deposit	Loan
OTHER FINANCIAL INSTITUTIONS USED:	Checking Account No.	Savings Account No.	Cert. of Deposit	Safe Deposit	Loan

PRESENT EMPLOYER	SALARY AND WAGES		Monthly Income
EMPLOYER ADDRESS	BUSINESS PHONE	OTHER INCOME: From Whom or Describe: <i>Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.</i>	
	DATE OF EMPLOY		\$

POSITION OR TITLE	SUPERVISOR		\$
PREVIOUS EMPLOYER AND ADDRESS			\$
			\$

POSITION OR TITLE	YEARS EMPLOYED	TOTAL MONTHLY INCOME	\$
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Is any income listed in this Section likely to be reduced in the next two years or before the credit requested is paid off? No Yes (Explain in detail, use separate sheet if needed):

If you have chosen to disclose income from alimony, child support or separate maintenance, is such income pursuant to: <input type="checkbox"/> Written Agreement <input type="checkbox"/> Court Decree <input type="checkbox"/> Other	HOW LONG RECEIVED?	HOW OFTEN?	FROM WHOM?
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Have you ever been bankrupt or had any judgments or garnishments against you? NO YES - WHEN?

Are you a co-maker, endorser, or guarantor on any loan or contract? NO YES FOR WHOM? TO WHOM? AMOUNT?

SECTION F – MARITAL STATUS

Complete this Section **ONLY** if the loan requested is to be secured, or you reside in a community property state, or you are relying on property located in a community property state to repay the loan.

APPLICANT: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (including single, divorced and widowed)	OTHER PARTY: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (including single, divorced and widowed)
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SIGNATURES

Everything that I have stated in this application is correct to the best of my knowledge. I understand that you will retain this application whether or not loan is approved. You are authorized to check my credit and employment history and to answer questions about your credit experience with me.

APPLICANT SIGNATURE	CO-APPLICANT/CO-SIGNER/GUARANTOR/ENDORSER SIGNATURE (Where Applicable)
X _____ DATE	X _____ DATE

MORTGAGE LOAN ORIGINATOR INFORMATION

THIS INFORMATION APPLIES TO CONSUMER LOANS SECURED BY A DWELLING (OTHER THAN HOME EQUITY LINE OF CREDIT OR CREDIT SECURED BY TIMESHARE PLAN INTEREST)

Loan Originator's Name	Loan Originator Identifier	Loan Originator's Phone Number (including area code)
Loan Origination Company's Name	Loan Origination Company Identifier	Loan Origination Company's Address

Federal Credit Application Insurance Disclosure

I have applied for an extension of credit with Farmers State Bank. Farmers State Bank is soliciting, offering or selling me an insurance product or annuity in connection with this extension of credit. **FEDERAL LAW PROHIBITS FARMERS STATE BANK FROM CONDITIONING THE EXTENSION OF CREDIT ON EITHER:**

1. My purchase of an insurance product or annuity from you or from any of your affiliates; or
2. My agreement not to obtain, or prohibition on me from obtaining an insurance product or annuity from an unaffiliated entity.

By signing below, I/we acknowledge that I have received a copy of this form on today's date. Unless this disclosure is provided electronically or I have applied for credit by mail, I also acknowledge that you have provided this disclosure to me orally.

Consumer

Date

Consumer

Date